

# **Exhibit 8**

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**From:** markhollingsworth@talk21.com  
**Sent:** Tuesday, August 23, 2011 7:45 AM  
**To:** gsimpson@fusiongps.com  
**Subject:** Proposal on ENRC  
**Attachments:** ENRC.doc

Glenn,

This is a rough draft proposal for the ENRC project, as promised:

1. Mashkevich's assets, tax and financial affairs. Attached is a list of internal ENRC documents which gives you an insight into the quality of the material at our disposal. Then there is also our own due diligence and asset-tracing investigations over the years
2. A hard copy of the two-page detailed e-mail written and sent by Sir Paul Judge in May 2011 to ENRC directors and company officers which focused on the three reasons why Mashkevich should not be the next chairman of ENRC - his controversial tax and financial affairs, the sex scandal in Turkey and his operational unsuitability to run a London-based UK-listed corporation.
3. New details of Mashkevich's culpability and involvement in the sex scandal on the yacht in Turkey which was raided by the police because it contained under-age prostitutes.
4. Inside track on the 25 e-mails that were leaked to 'The Times' in June 2011, their contents and who leaked them
5. Very detailed knowledge of the long-running investigation into corruption at ENRC's most profitable operating subsidiary in Kazakhstan. I have access to the reports by three top UK law firms which run into hundreds of pages. The law firms were commissioned by the company's Audit Committee after receiving an e-mail from a whistleblower in Kazakhstan which alleged massive fraud and implicated Ibragimov, one of the Trio. I have a copy of that e-mail. The reports accuse ENRC executives of destroying documents, deleting e-mails, falsifying accounting audits, siphoning off profits and a series of offences. although they do not name Mashkevich. There has since been claims of a cover-up inside ENRC to ensure that there is no investigation by the SFO and/or FSA.
6. Inside track on how ENRC controversially acquired the copper mine in DRC using the Israeli middleman Dan Gertler. I have access to the 95-page contract between Gertler's company, Camrose Resources, and ENRC which has never been published. This acquisition is the subject of a \$2 billion lawsuit by First Quantum.

This is just a taster. There is a lot more, but it depends on what your prospective client is looking for.

Please call me if you would like to clarify any of the above

Good luck with the pitch

Mark

As requested, here is a summary of the documents on the disc that we discussed last week. There are thousands of documents available covering 2004 until late 2008. Paul Waters, the company secretary of ENRC, is a key figure, but so is Sarnauld-Scott, the PA to the CEO, and Amre Younis, a key fixer and advisor to The Trio. The following list is in no particular order and is not comprehensive but gives you a very detailed flavour of the contents:

1. Paul Waters - Company Secretary
2. UK company's "useful documents"
3. Memo detailing assets of ENRC shareholders - Chodiev, Ibragimov and Mashkevich
4. Report on Chodiev's offshore companies and how he can avoid paying tax
5. ENRC briefing paper UK Reserves
6. Loan from Bank Turan
7. Whistleblowing (Rus)
8. Letter of resignation - Chodiev
9. Alexander Machkevich
10. Aliyan Ibragimov
11. Roderick Thomson
12. Sir David Cooksey - CA/CA reply/biog/ENRC
13. Sir Paul Judge - Questionnaire
14. Sir Richard Sykes - General Letter
15. Chodiev biog - 'Insider Information - Slide'
16. Register of Members
17. Shareholders agreement - ENRC KZH BV RK GOV
18. STF shares from ENRC to Alex
19. STF shares from ENRC to Aliya
20. STF shares from ENRC to Patok Chodiev
21. ENRC plc shareholders structure (current situation)
22. Kaz government 0.8 per cent sell-off doc
23. Kaz government sale to Kaz public document
24. Tax
25. ENRC Management (UK)

- 26. Register of shareholders
- 27. KZ Government bank account
- 28. UBS (Kazahkmys) dated 25.8.06
- 20. Global Jet - Commercial and Private - D.1
- 21. Ibragimov's yacht - payment
- 22. Global Jet - Commercial+Private - D.1
- 23. International Mineral Resources AG
- 24. Projects under the code-names - "Bigtel", "G1", "Skyte" and "Tashkent"
- 25. Lord Weidenfeld
- 26. Mounissa Chodiev meetings
- 27. Power of Attorney - Mr and Mrs Chodiev
- 28. Note to Ambassador of KZ - 29 January 2007
- 29. Confirmation to Deutsche Bank regarding the legal statutes of shares
- 30. Application to UK authority for ENRC KH BV
- 31. Application to UK authority for REP.KZ (loan to ENRC)
- 32. Herbert Smith.PPT - Tax
- 33. Ian Robert Maxwell
- 34. South Lodge Hotel
- 35. Project Shine - Valuation report - 29 June 2007
- 36. Project Zoloto - due diligence comments on assets
- 37. Foxtons documents
- 38. Code of Conduct - business interests and family connections
- 39. Confidential Character - word.doc
- 40. Steven Norris
- 41. Dariga's CV for ENRC
- 42. ENRC Strategy
- 43. ENRC Travel and Entertainment
- 44. ENRC Zoloto

45. Project Zoloto - Management Questions
46. Mounissa Chodieva.doc, Chodieva business interests, pre-IPO award and bonus letter
47. Andrew Hey letter
48. ENRC Management KZ
49. Patokh Chodiev
50. Swiss tax ruling and Project Rhino
51. International Policy Considerations
52. Private Security
53. Bomb threats search and evacuation
54. Switzerland ENRC qualifications
55. Tax issues - Cakrengl.doc
56. ENRC share capital
57. St.James Street office
58. ENRC briefing paper - PLC, UK, KZ
59. Financial information - Russian.pdf
60. Zarina - Pathfinder minutes
61. Kazakhmys option exercised draft
62. Letter to RNS to authorise DB
63. Mining company chairman, CEO, CFO and non-executive fees
64. ENRC share capital - pre and post Kazakhmys plc
65. Zoloto share split
66. Zoloto Internal Workstream
67. LTIP Phantom Share Award Certificate
68. Power of attorney
69. Power of attorney - Kazchrome to ENRC
70. Register of shareholders
71. Response to government's questions on articles of association
72. Certificate of Residence - Apostille

73. Ayauzhan Kurbanbayeva

74. Alexander Makarov

75. Contact list

76. Due Diligence report (BML)

77. Glencore and ENRC

78. Kazakhmys and government deal

79. Alferon memo

80. Chinese Ex - 1 million

81. Glencore

82. Kazakhmys plc

83. Information memo

84. Serov

85. Short term KAS loan

86. Letter to UK Embassy

87. Kim and Government

88. Project Caspian

89. Project Narod

90. Documents/ENRC/Due Diligence

91. Second Security

92. Security Letter

93. Alferon contacts

94. Mr and Mrs Anna Machkevitch

95. Knight Frank

96. 15 St.James Square

97. Flat 1 and 2 on Green Street

98. Pasquille - Bentley

99. Kirill contacts

100. J. Archer.11.doc